

e-Withholding Tax Service

Reduce cost, Convenient, and Easy to check

Key Benefits



Reduce cost

Save time and costs in preparing, sending and storing withholding tax certificates



Simple process

The Bank handles the withholding tax on behalf of the payer



Easy to check

Verify the information and download evidence of withholding tax on the Revenue Department's website

Additional Information

Service Features

- Bangkok Bank serves as an agent to submit withholding tax and information from corporates (juristic persons) to the Revenue Department through an electronic system. Once a payer with the duty to deduct withholding tax makes a payment to the beneficiary's account via Own Account Transfer, Third Party Transfer, Payroll, Direct Credit, Funds Transfer via SMART, PromptPay Bulk Payment or International Funds Transfer on Corporate iCash or BIZ iBanking*, the Bank will deduct the withholding tax from the payer's account and submit the withholding tax, together with the withholding tax information to the Revenue Department. Payers will no longer need to submit withholding tax and information manually and will no longer be required to issue a withholding tax certificate. Both withholding tax payers and payees can check e-Withholding Tax on the Revenue Department's website 24/7.

*e-Withholding Tax is available on BIZ iBanking via SMART only.

Benefits

Benefits for Payers

- Withholding tax and supporting information can be submitted immediately via Bangkok Bank's online system.
- You no longer need to submit withholding tax certificates as e-withholding tax information can be verified and related documents can be downloaded from the Revenue Department's website. (This service will be available after you register with the Revenue Department.)
- Withholding tax payers will no longer need to submit withholding taxes and supporting information manually to the Revenue Department.
- The payer can pay additional withholding tax via the Bank's channels.
- The payer and the beneficiary can verify the withholding tax information on the Revenue Department's website via e-Filing system 24/7.

Benefits for Payees

- Receive payment notification and withholding tax information via email (the email address specified in the payment instruction).
- No need to keep withholding tax certificates. The e-withholding tax information can be verified and related documents can be downloaded from the Revenue Department's website. (This service will be available after you register with the Revenue Department.)
- The beneficiary will receive more due to withholding tax privileges from the Revenue Department if payers use the e-Withholding Tax service.

Frequently Asked Questions

1. **How will the payer and the payee know that the bank has made a deduction and remitted the tax payment and withholding tax information to the Revenue Department?**

The payer and the payee can verify the withholding tax information on the Revenue Department's website after 5 working days from the date the payer makes the payment. In addition, information can be downloaded by logging in to the e-filing system with a Username and Password. (This service will be available after you register with the Revenue Department.)

2. **Is the payer required to issue and keep a withholding tax certificate?**

Payers and payees are no longer required to issue or keep a withholding tax certificate. Withholding tax information will be kept at the Revenue Department's website for 3 years.

3. **What are the benefits of the e-Withholding Tax system?**

The Benefits of e-Withholding Tax for the Payer

- An easier process as you can submit withholding tax and supporting information when you make transactions.
- No longer need to issue or keep a withholding tax certificate.
- No longer need to submit withholding tax and information to the Revenue Department manually.
- Less paper documents to keep.
- Additional withholding tax can be paid via the Bank's channels.

The Benefits of e-Withholding Tax for the Payee

- No longer need to keep or request the withholding tax certificate from payers after receiving a payment.

- The e-withholding tax information can be verified and related documents can be downloaded from the Revenue Department's website.
- The payee will receive more due to withholding tax privileges from the Revenue Department if payers use the e-Withholding Tax service.

4. **If tax payers and payees have registered with the Revenue Department's e-Filing system, do they have to register again to be able to verify information about the withholding tax that has been submitted by the Bank?**

No, the payer and the payee can verify the withholding tax information on the Revenue Department's website via the e-Filing system using their current Username and Password. If the taxpayers and payees have not registered with the e-filing system before, they can apply at the Revenue Department's website by following the instruction on the website without any charge.



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